GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Advance to Government Servants for House Building Advance – Advance of Rs.12,30,000/- to Sri K. Kiran Kumar, Assistant Section Officer, Panchayat Raj and Rural Development Department, for purchase of ready built house – Sanctioned – Orders - Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Ms.No.107

Dated:19.12.2022
Read the following:-

1.G.O.Ms.No.130, Finance (HR.VI-A&L-TA) Department, dt.01.07.2016.
2.G.O.Ms.No.07, PR & RD (OP.I) Dept., dt. 11.03.2022.
3.G.O.Rt.No.3106, Finance (HR.5-TFR-A&L-EWF) Dept., Dt.07.05.2022.
4.O.O.Rt.No.225, PR & RD (OP.I) Dept., Dated: 08.06.2022.
5.Application received from Sri K. Kiran Kumar, ASO., dt.Nil.

O R D E R:-

Under Article 233-A of the A.P. Financial Code Volume-I and the rules for the grant of loans to Government Servants for House Building purposes, sanction is hereby accorded for an advance of Rs.12,30,000/- (Rupees Twelve Lakhs and Thirty Thousand only) to Sri K. Kiran Kumar, Assistant Section Officer, Panchayat Raj and Rural Development Department for purchase of Ready Built House at D.No.5-5-245/1, Patel Nagar, Near Gandhi Bhavan, Nampalli, Hyderabad, Telangana State.

2. The Advance sanctioned in Para 1 above shall be drawn and paid to Sri K.Kiran Kumar, Assistant Section Officer, Panchayat Raj and Rural Development Department for purchase of Ready Built House at D.No.5-5-245/1, Patel Nagar, Near Gandhi Bhavan, Nampalli, Hyderabad, Telangana State.

3. The advance sanctioned in para 1 above is also subject to the following conditions:

(i) The house should be mortgaged to Government within three months from the date of the drawal of advance, failing which the advance together with interest thereon shall be refunded to Government forthwith.

(ii) The liability of the surety will continue till the house purchased is mortgaged to Government or till the advance together with the interest due thereon is repaid to Government whichever happens earlier.

(iii) Utilization of the advance for the purpose other than that to which it is sanctioned, shall render the Government servant liable to disciplinary action underthe rules apart from his being called upon to refund to Government forthwith the entire advance drawn by him.

(iv) The advance shall carry simple interest from the date of drawal, the amount of interest is being calculated on the balance out standing on the last day of each month. The rate of interest is fixed at 5 ½ % p.a.

(v) The loanee shall insures the house at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep it so insured against damage by fire, floods or lightning year after year for a sum not less than the balance amount of the loan and interest outstanding as on the date of issuance till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government.

(p.t.o.)

(vi) The insurance policy taken by the loanee in respect of the house should be forwarded to the Accountant General, Andhra Pradesh, Vijayawada for perusal together with the letter addressed to the Insurance Company with whom the house is insured notifying the copy that the Government is interested in the matter.

(vii) The house must be maintained in good condition at his own cost and the loanee shall continue to pay all the municipal and local taxes regularly until the advance has been repaid in full;

(viii) The loanee shall keep the building free from all encumbrances; and

(ix) That any amount drawn in excess of the expenditure should be refunded to the Government forthwith together with interest if any, due thereon.

4. The advance sanctioned in para one above shall be recovered in 200 monthly installments. @ Rs.6,150/-. The recovery shall be commencing from the next month following the drawl of advance. The interest on the loan shall be recovered after recovery of principal loan amount in 20 equal monthly installments. Any loan amount and interest there to is found due, on the date of superannuation, shall be recovered from Gratuity of the loanee.

5. The advance sanctioned in para one above shall carry simple interest @ 5 ½ % per annum from the actual date of drawal of advance. The rate of interest has been fixed provisionally and is subject to revision from time to time.

6. It will be open to the grantee to repay the amount in shorter period, if he so desires. In any case, the entire advance together with interest thereon must be repaid in full before the date on which he is due to retire from service.

7. In case the grantee does not repay the balance of the advance together with interest thereon due to the Government on or before the date of his retirement, it shall be open to the Government to enforce the security of the mortgage at any time thereafter and recover the balance advance together with interest and cost of recovery by sale of the house or in such other manner as may be permissible under the Law.

8. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation, or if he dies before the repayment of the advance with interest in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Any balance remained unpaid shall be recovered from the retirement gratuity that may be sanctioned to him.

9. The property mortgaged to the Government shall be re-conveyed to him or to his successor-in-interest, as the case may be, after the advance together with interest has been repaidto the Government in full.

10. The grantee shall invariably intimate the Government promptly the actual date of the drawl of the installment of the advance sanctioned in para one above through the Pay and Accounts Officer by enclosing a letter to the bill presented for payment for the installments.

11. He shall furnish the agreement bond.

12. It is certified that the advance for the purchase of Ready Built House is sanctioned for the first time and that the individual has not taken any such advance previously.

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3. The expenditure shall be debited to M.H.7610-Loans to Government ervants – Minor Head-201-House Building Advances-S.H.(05)-Loans to other fficers and shall be met from the funds allotted to PR & RD Department.

4. The Panchayat Raj and Rural Development (OP.II) Department, are equested to draw and disburse the advance of Rs.12,30,000/- (Rupees Twelve akhs and Thirty Thousand only) to Sri K. Kiran Kumar, Assistant Section Officer, anchayat Raj and Rural Development Department, State Bank of India, Account o. 62040658675, IFSC No. SBIN0020072, Punjagutta Branch, Hyderabad. They re also requested to watch full recovery of the advance as detailed in para 5 bove.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

o
ri K. Kiran Kumar, Assistant Section Officer,
Panchayat Raj and Rural Development Department.
he PR & RD (OP.II) Department.
he Deputy Pay & Accounts Office, Secretariat Branch,
Velagapudi.
he Pay & Accounts Officer, Ibhrahimpatnam, Vijayawada,
he Accountant General, Andhra Pradesh, Vijayawada.
F/SCs.

//FORWARDED::BY ORDER//

Nirmal
SECTION OFFICER

A.P.T.C. FORM – 100

SLIP TO ACCOMPANY CLAIM FOR '' HOUSE BUILDING ADVANCE ''

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linor Head	:	MH.201 – House Building Advance
ub and Detailed Head	:	SH(05) - Loans to other officers
		001 – Loans to other officers
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ill No.	Particulars	Amount

)ANS AND ADVANCES – House Building Advance of Rs.12,30,000/- to Sri K. Kiran umar, Assistant Section Officer, Panchayat Raj & Rural Development Department Sanctioned – Orders – Issued.

(vide G.O.Ms.No.107, PR&RD (OP.I) Dept., Dated:19.12.2022)

1. Total Budget available for 1st quarter for the Financial Year 2022-23 : Rs.20,00,000-00
2. Previous expenditure: : Rs.4,10,000-00
3. Expenditure including the amount of the present bill : Rs.16,40,000-00
4. Balance : Rs.3,60,000-00

Nirmal
SECTION OFFICER

SPACE FOR ENTRIES BY TREASURY)

alance of allotment after deducting the amount of this Bill:

oucher Number	--	--	:
mount Paid	--	--	:
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Treasury Officer